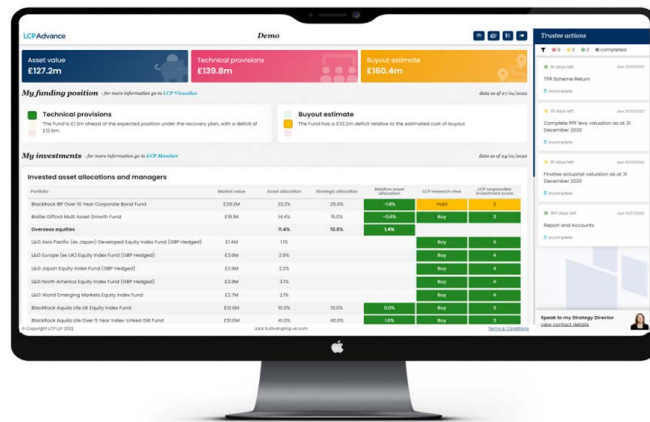


+ LCP Advance

Advancing your Scheme's journey to its end game

LCP Advance is our modern approach to providing a fully integrated service to DB pension schemes. We've designed it with one clear objective in mind: joined up decision-making across all the services you need.

Under LCP Advance, the key information you need across all service areas is actively monitored in a single user-friendly dashboard, updated daily. This ensures you always have real-time information at your fingertips, with no duplication or inconsistencies. You can easily see where any actions are required, which helps support efficient decision-making and avoids the risks of missed opportunities.



LCP Advance is a modern multi-service approach that will help you stay ahead of the pack as you progress towards your end-game; and will enable you to make good decisions quickly.

Our fully integrated service unlocks two significant benefits for our clients, and is supported by our member-first administration:

1. Ensuring you capture opportunities successfully

Your LCP Advance dashboard is bespoke to your Scheme; and uses clear traffic lights to monitor your key funding, investment, administration, de-risking and governance metrics daily. These traffic lights are fully customised, based on the specific priorities and risk metrics for your Scheme. We will notify you promptly if any of your traffic lights have been breached, so that you can take action quickly.

1. **Integration matters**, particularly as schemes near their 'end game' and where small margins can have a significant impact on the timescales/cost of reaching your end target. Good investment and insurance opportunities are snapped up fast. LCP Advance will give you the edge you need to get ahead of the pack.
2. Recent world events mean investment and insurance opportunities have been appearing/disappearing quickly – and the **dashboard notifications** will mean you are well placed to act and take advantage of these.
3. It's also important that your administration metrics are actively monitored; and that your funding and investment strategy reflects **'real time' member information**. If you want to capture opportunities successfully, you need to have the right framework in place to spot any changes to your transfer activity and understand the impact on your funding level and cashflow needs. LCP Advance is uniquely-placed to help you do that.

Possible examples of events which would be monitored by your LCP Advance dashboard, where your team would notify you immediately if there was an opportunity:

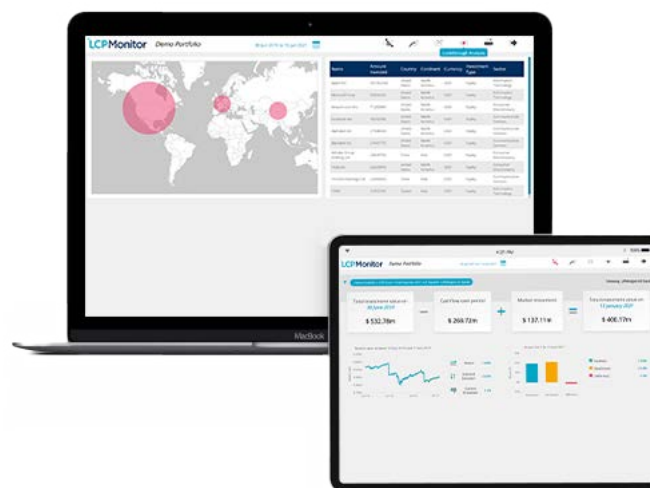
- The Trustee bank account has surplus monies in it that could be invested more effectively
- One of your investment portfolios has outperformed significantly; and there may be an opportunity to bank gains and rebalance the Scheme's assets
- Transfer activity is significantly higher than expected, which is a catalyst to consider the implications for your investments and funding plan
- A covenant metric has been breached, prompting you to consider if you need to take immediate action
- The Scheme's buy out funding position has improved, alerting you to opportunities to approach the insurance market
- You need to submit your Report & Accounts within the next 3 months, prompting your team to check in on progress and confirm you are on course to meet your reporting deadline

2. Supporting you to make good decisions quickly

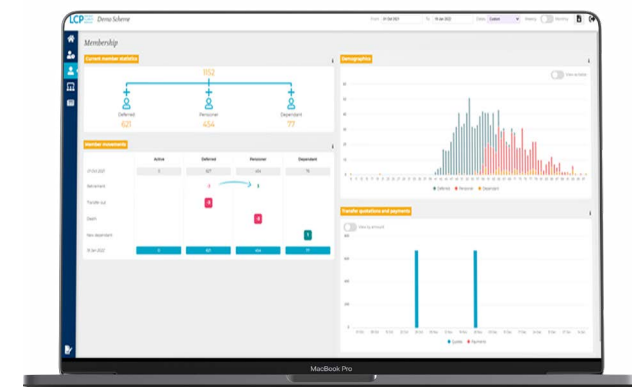
Your service will be supported by the LCP Advance dashboard to give you full visibility on what your team will deliver and when – with strong accountability and clear signposting of actions requiring Trustee input or decision. Through the dashboard, all of your key Scheme documents are available in one place. This transparent approach ensures that your LCP team is working as an extension of your own team.

The LCP Advance dashboard also includes buy out pricing which – importantly – reflects the real time profile of your membership. If an insurance de-risking opportunity becomes available, our streamlined buy-out service will ensure you can capture it quickly, with high levels of insurer engagement and access to enhanced commercial terms.

As well as the LCP Advance dashboard, you will be able to drill down to access detailed real-time reporting across all your service areas. Many of our existing clients have used this as a catalyst to streamline their reporting, ensuring it's fully up to date at all times. Our interactive real time technology makes it easy for you to consider the key issues and take good decisions with confidence.



You will have access to real time investment and administration reporting via LCP Monitor and LCP Pulse



Providing an excellent service to members is at the heart of LCP Advance



We recognise that high-quality pensions administration is essential, to deliver an excellent member experience and successful journey planning. LCP Advance makes full use of our market-leading pensions administration system, LCP Pulse.

LCP Pulse enables you to monitor key metrics such as service levels and can provide members with access to a Scheme website. This could include the option to allow members to access a transfer value and a modeller showing the impact of taking different options at retirement, further enhancing the efficiency of service delivery and the member experience.

Want to find out more?

To hear more about how LCP Advance could work with your scheme contact us:



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